

## **OCBC LAUNCHES DEPOSIT PRODUCT FOR THE CONSERVATIVE INVESTOR**

**1-year Principal Protected Agri-Property Outperformance FRNID targets potential returns of up to 8% per annum.**

Kuala Lumpur, 14 February 2008 – OCBC Bank (Malaysia) Berhad has launched a unique Floating Rate Negotiable Instrument of Deposit (FRNID) that allows the investor to take a short-to-mid term view on the agribusiness sector against the US real estate sector to potentially earn up to 8% p.a. while enjoying 100% principal protection if the investment is held to maturity.

Agribusiness refers to the various businesses involved in the food production chain, such as the farm that supplies raw materials to food producers and sellers that serve the general consumer.

The Bank's Agri-Property Outperformance FRNID (Agri-Property Outperformance), which is available until 26 February 2008, measures the out-performance of six international agribusiness stocks against the iShares Dow Jones U.S Real Estate Index Fund. The six stocks are Archer-Daniels-Midland Co, Bunge LTD, Monsanto Co, Agrium Inc, and Deere & Co (all based in the US), and Nestle SA (Switzerland).

According to OCBC Bank's Head of Wealth Management, Mr Lim Wyson, many investors have concerns about the current sub-prime mortgage depression in the US.

"The growing global population, coupled with rising income per capita, translates into increasing demand for food which is a primary necessity. The scenario creates potential for growth in the agribusiness industry.

"For instance, annual growth in chicken and beef consumption is currently running at 20% in the emerging economic giant China. With world population and income per capita estimated to grow to 6.8bil and US\$5,895 respectively by 2010, this suggests that demand for better quality food should follow suit.

"For conservative investors with a view on the long-term growth prospects of agribusiness stocks and who preserve weak sentiments towards the US real estate index, this newly launched FRNID provides the opportunity to monetize on their views while enjoying the peace of mind that comes with knowing the investment is 100% principal protected as long as held to maturity, i.e. for one year," Lim said.

The FRNID also meets the needs of those interested in short term investments.

"As investors become more cautious in equity investments, this non-directional FRNID would be able to provide a conservative alternative to investing," he added.

For a minimum deposit of RM100,000, an individual may now take up the FRNID. The maximum amount per NID certificate is RM10 million.

The 1-year Agri-Property Outperformance FRNID is available at all OCBC branches nationwide.

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### **About OCBC Bank**

Singapore's longest established local bank, OCBC Bank, currently has assets of S\$170 billion and a network of over 420 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, Thailand, Vietnam, China, Hong Kong SAR, Taiwan, Brunei, Myanmar, Japan, Korea, Australia, UK and USA. This network includes more than 330 branches and offices in Indonesia operated by OCBC Bank's subsidiary, PT Bank NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to global treasury and stockbroking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Capital Management, is one of the largest asset management companies in Southeast Asia. Additional information may be found at [www.ocbc.com](http://www.ocbc.com).

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